



Borderless Data – Acting Locally, Thinking Globally

Alasdair Anderson



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Vice President, EMEA
Protegrity

Biography

Alasdair Anderson is Vice President, EMEA at Protegrity (<https://www.protegrity.com>), and has spent over 20 years working with data technology. Alasdair has spent much of his career in Financial Services with the likes of HSBC, Nordea, ABN AMRO, JP Morgan, RBS & BNP Paribas.

He has been a board advisor for innovative players in the industry such as Trifacta (Alteryx), Waterline Data (Hitachi) and Praxi Data. In recognition of his achievements within the industry, he was appointed to the Global Scot Network.

Alasdair played for Scotland's national handball team and was also Vice Chairperson of the national handball association. Originally from Glasgow, Scotland, Alasdair now resides in Amsterdam.

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Paper type Research

Abstract

Today's supply chains require data to be shared. But with the regulatory landscape having never been more complex, data and technology leaders must not only meet new compliance demands, but also rising expectations from their organization to use data to meet business goals. In this article, the author discusses the challenges facing data and technology leaders and looks at the role automation plays in compliance for organizations now looking for speed and adaptability – both elements so vital in today's digital economy.

Introduction

Around the world, data borders and regulations are being strengthened in a drive to protect customer privacy and fight cybercrime. As a result, multinational businesses are contending with a complex regulatory landscape. For business, data, and technology leaders, today's challenge is to comply with local regulations while respecting customer expectations and managing complex global supply chains. To meet these macro and micro-economic challenges, organizations are looking for borderless data systems that enable global business operations but meet local demands.

The European Union's General Data Protection Regulation (GDPR) has given rise to similar laws across the world, and the United Nations Conference on Trade and Development (UNCTAD) reports that 71% of countries have data protection regulations in place and 9% have legislation in development¹. Data governance



businesses, and nations. For example, the know your customer (KYC) regulations that the financial services sector adopted following the September 11 attacks on New York and Washington DC in 2001 are critical, and it is important for data and technology leaders to understand that data globalization and data sovereignty reside within a spectrum of needs for both the customer and the organization.

Within this spectrum, data leaders often find they cannot meet the demands of the business due to data being locked in silos or governance processes, such as data sovereignty. If organizations don't have a data strategy and solution in place, data silos will proliferate and prevent insight from being derived from the data. Data governance will also become a blockage, especially if governance relies on manual processes. Likewise, as soon as you involve a human in the process, the timelines to access data go from days to weeks and months. For organizations to meet the needs of customers and benefit from the analytical power of the new wave of data technologies, data governance must be automated with software. Having spent seven years as a data leader with international bank, HSBC, I know from first-hand experience how challenging this is. For example, at HSBC, we had 20,000 Oracle databases; clearly, it's not practical to protect one database at a time. In addition, technology sprawl has been amplified by cloud computing in most large organizations.



Reaping the benefits of globalization

Borderless data solutions enable organizations to be both local and global. This is essential not only for compliance purposes but also to deliver on the expectations of customers, whether they be in Europe, Asia, or the Americas. A global analysis of data ensures that organizations are delivering the same standards to customers across all markets. In addition, borderless data solutions provide data and technology leaders with speed, agility, and the ability to access information in real-time, which you can only do if your governance policy can be enforced, and you can ensure data transfer without a human in the loop.



Analysis



Having a 360° view of the customer

Speed and adaptability are vital to organizations in the digital economy, which relies on the business having a 360-degree view of the customer regardless of which part of the business they engage with, and wherever they are in the world. A global data solution provides this insight, helping the business make better decisions and deliver a more competitive customer experience.

Global data solutions also benefit organizations internally, increasing collaboration between data, technology, and cybersecurity teams, and ultimately making the Chief Information Security Officer (CISO) popular. Today, the CISO role is transitioning from a “department that says no” to an individual who is now closely aligned to business outcomes. As a result, CISOs are looking for systems that protect the business and its data but also enable access and support the desired business outcomes.

Data sovereignty need not be a barrier to global data analytics and operating across borders. When good governance is automated, it will respect local laws and deliver international business growth and innovation, both now and in the future.

Reference

- ¹ United Nations Conference on Trade and Development (UNCTAD), Data Protection and Privacy Legislation Worldwide. Available at: <https://unctad.org/page/data-protection-and-privacy-legislation-worldwide>